

25

*twenty-five years of building communities*





In 25 years, IHFA has grown from administering a mortgage program to administering ten federal programs which support affordable housing for thousands of Hoosier families each year. We couldn't do what we do without our partners in the affordable housing industry. Together, we have helped to fulfill the housing needs of more than 79,000 Hoosier families. Inside are just some of the highlights.

**3,478**

owner-occupied  
homes have  
been rehabilitated

**31,122**

units have been active  
in the Rental Housing  
Tax Credit program

**816**

shelter and  
transitional housing  
units were created

**27,707**

First Home mortgages  
have been issued, 7,979  
of which received down  
payment assistance

In the past 25  
years, we've  
helped build  
a multitude of  
opportunities

**1,227**

rental units were  
financed with HOME  
and CDBG funds

**13,500**

Mortgage Credit  
Certificates have been  
issued

**933**

persons received  
homeownership  
counseling with down  
payment assistance

**426**

homes were built or  
rehabilitated for sale to  
low- and moderate-  
income buyers



Indiana Housing Finance Authority's milestones are numerous. Everyday individuals and families live in safe and stable environments. Communities benefit from affordable housing created through IHFA programming, which improve the social health and economic vitality of communities. Though we have much to be proud of, we continue to look for ways to improve the lives of those we serve.



*Katherine L. Davis*  
Katherine L. Davis  
Lieutenant Governor

1982  
IHFA issues first  
Multifamily Bond

1978  
IHFA created by the  
General Assembly

1986  
IHFA begins administration  
of Rental Housing Tax  
Credit program

1991  
First Indiana Affordable  
Housing Conference

1993  
Down payment assistance  
offered with the First  
Home program

2000  
IHFA becomes the Contract  
Administrator for property-  
based Section 8 developments



1980



1980  
IHFA issues first  
Mortgage Revenue Bond



1985  
IHFA offers Mortgage  
Credit Certificates

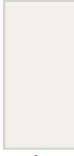


1986  
Indiana Low Income  
Housing Trust Fund  
created



1990

1992  
IHFA begins administration  
of HOME Investment  
Partnerships Program and  
Community Development  
Block Grant funds



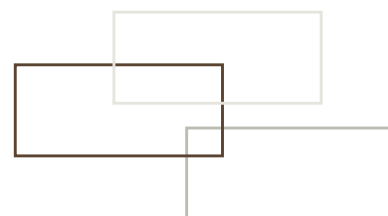
1999  
IHFA becomes Participating  
Administrative Entity for the  
Mark-to-Market program



2000



2001  
IHFA begins  
administration  
of Housing  
Opportunities  
for Persons With  
AIDS program



## **Board of Directors**

Lt. Governor  
Katherine Davis  
*Chairman*

Tim Berry  
*Treasurer, State of Indiana*

Thomas K. McGowan  
*Kite Development Corporation*

Charles Phillips  
*Director, Indiana Department of  
Financial Institutions*

Leigh Hayden  
*University of Notre Dame*

John D. Weissert  
*Retired Banker*

Kimberly A. Wize  
*Executive Director*

## **Auditors**

KPMG LLP

## **Bond Counsel**

Ice Miller  
Freeman-Wilson, Lewis &  
Monroe, LLC

## **Underwriters Counsel**

Baker and Daniels  
Willie Harris & Associates

## **General Counsel**

Tabbert, Hahn, Earnest &  
Weddle

## **Rating Agencies**

Moody's Investor Services  
Fitch Ratings

## **Senior Underwriters**

Goldman, Sachs & Co.  
UBS Financial Services, Inc.

## **Co-Managing Underwriters**

Edward D. Jones & Co., L.P.  
Banc One Capital Markets, Inc.

Morgan Stanley & Co., Inc.  
Loop Capital Markets  
SBK Brooks Investment Corp.

## **Servicers**

ABN Amro Mortgage Group  
The Leader Mortgage Co.  
Major Mortgage  
Miami Valley Bank  
National City Mortgage Co.  
Trustcorp Mortgage  
US Bank Home Mortgage  
US Mortgage  
Washington Mutual

## **Trustees**

Bank One Trust Company  
National Association  
Union Federal Savings Bank

*photo credits:*

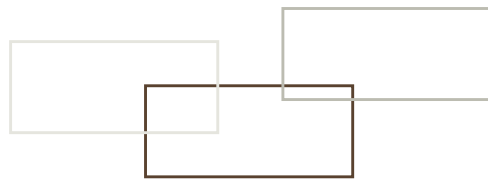
children on cover and on p.3  
by Tammy Ohem

### 2003 IHFA Staff

Aaron Bailey  
Karen Baker  
Jacqueline Baxter  
Blake Blanch  
Jennifer Boehm  
Tammy Bowser  
George Brown  
Karla Burck  
Stacy Campbell  
Lisa Coffman  
Jayson Conley  
Dwight Cooper  
Cassandra Davis  
Michael Donaldson  
Liann Doyle  
Kelly George

Anita Green  
Lisa Guzman  
Steve Hanes  
Kelly Jones  
Jim Kaufman  
Michelle Kincaid  
Dottie Kline  
Sandy Leach  
Lori Martin  
Lee McClendon  
Kevin Merriweather  
Danielle Moore  
Rhonda Morgan  
Mary Moriarty Adams  
Nicholas Murphy  
Jenice Myers  
Doug Newport

Brian Philps  
Regina Potora  
David Pugh  
Melanie Reusze  
Michelle Rogers  
Erika Scott  
Sheryl Sharpe  
Jacob Sipe  
Marquet Smith  
Maria Spicer-Walker  
Jodi Swinford  
Raymond Terry  
Kimberly Wize  
Mark Young  
Diana Zimmerman





Read more about the Indiana Housing Finance Authority's programs and review our financial statements on the enclosed CD-Rom. The information is also available on our Web site or by calling 317.232.7777.

**INDIANA HOUSING  
FINANCE AUTHORITY**

30 South Meridian  
Suite 1000  
Indianapolis, IN  
46204



Tel: (317) 232.7777  
Fax: (317) 232.7778

Toll Free in Indiana

800.872.0371 (for general information)  
800.227.4452 (for rate information)  
800.669.4432 (to request a brochure)

[www.indianahousing.org](http://www.indianahousing.org)

**Mission Statement**

IHFA provides resources and technical assistance in a fiscally responsible manner to stimulate affordable housing opportunities in Indiana. As an agent of Indiana's economic development policy, IHFA works with its partners to build stable communities for the residents of Indiana.